

2024 PROPOSED BUDGET

	2019	2020	2021	2022	2023	2024
	Actual	Actual	Actual	Actual	Actual	Proposed
Income						
Assessments - \$100/lot	8,550	8,500	8,600	8,450	16,872	17,200
Special Assessment-One time \$200/lot					33,400	0
Pilot Assess \$100/Pilot & Voluntary	2,300	1,200	1,200	1,500	1,200	0
Legal Judgement					21,081	0
Legal Action Loan				12,550	0	0
Other-Interest/late fees/Reimbursables	1,189	54	1,439	200	294	0
Total	12,039	9,754	11,239	22,700	72,847	17,200
Expenses						
1 Insurance	2,739	3,067	3,334	3,332	4,033	5,100
2 Maintain-Common Area	1,084	1,606	58	1,695	1,630	3,210
Runway Drainage	9,807					
3 Legal	1,676	0	5,320	41,561	13,823	30,300
Repay Loan					0	12,550
4 Taxes and Filing Fees	12	77	118	42	43	525
5 Annual Meeting&Picnic	627	51	0	134	464	800
Admin Costs: PO Box, Bookkeeper, Web Site,						
6 Postage, Printing, Zoom	612	686	622	1,658	954	5,800
Reimbursable Expenses					294	0
Total	16,557	5,487	9,452	48,422	21,241	58,285
Income Less Expenses	-4,518	4,267	1,787	-25,722	51,606	-41,085
Current Account Balance						65,345
Balance Remaining						24,260
1. Bank Balance as of 12/31/2023: \$65,345						
2. Total delinquent amount as of 21/31/2023: \$1,890 (5 lots)						
3. This budget is based on using an annual assessment of \$100 per lot.						
4. This budget is based on receiving no Judgement payment this year. But included the repaying of the Legal Action Loan regardless of receiving the Judgement payment.						