

## APPROVED 2023 BUDGET

	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Approved
<b>Income</b>						
Assessments - \$100/lot	8,400	8,550	8,500	8,600	8,450	17,200
Special Assessment-One time \$200/lot						34,400
Pilot Assess \$100/Pilot & Voluntary	350	2,300	1,200	1,200	1,500	1,000
Legal Judgement						0
Legal Action Loan					12,550	
Other-Interest/late fees/Reimbursables	3	1,189	54	1,439	200	0
<b>Total</b>	<b>8,753</b>	<b>12,039</b>	<b>9,754</b>	<b>11,239</b>	<b>22,700</b>	<b>52,600</b>
<b>Expenses</b>						
Insurance	2,644	2,739	3,067	3,334	3,332	3,500
Maintain-Common Area	1,051	1,084	1,606	58	1,695	1,500
Runway Drainage		9,807				
Legal	30	1,676	0	5,320	41,561	25,000
Repay Loan						12,550
Taxes and Filing Fees	12	12	77	118	42	40
Annual Meeting&Picnic	633	627	51	0	134	400
Admin Costs: PO Box, Bookkeeper, Web Site, Postage, Printing, Zoom	390	612	686	622	1,658	1,200
Reimbursable Expenses						0
<b>Total</b>	<b>4,760</b>	<b>16,557</b>	<b>5,487</b>	<b>9,452</b>	<b>48,422</b>	<b>44,190</b>
<b>Income Less Expenses</b>	<b>3,993</b>	<b>-4,518</b>	<b>4,267</b>	<b>1,787</b>	<b>-25,722</b>	<b>8,410</b>
1. Bank Balance as of 12/31/2022: \$13,839						
2. Total delinquent amount as of 21/31/2022: \$300						
3. This budget is based on using an annual assessment of \$100 per lot and a Special Assessment of \$200 per lot. Plus a runway maintenance assessment of \$100 for active pilots.						
4. This budget is based on receiving no Judgement payment this year. But included the repaying of the Legal Action Loan regardless of receiving the Judgement payment.						