

PROPOSED 2023 BUDGET

	2018	2019	2020	2021	2022	2023
	Actual	Actual	Actual	Actual	Actual	Proposed
Income						
Assessments - \$100/lot	8,400	8,550	8,500	8,600	8,450	17,200
Special Assessment-One time \$200/lot						34,400
Pilot Assess/Voluntary	350	2,300	1,200	1,200	1,500	1,000
Legal Judgement						0
Legal Action Loan					12,550	
Other-Interest/late fees	3	1,189	54	1,439	200	0
Total	8,753	12,039	9,754	11,239	22,700	52,600
Expenses						
Insurance	2,644	2,739	3,067	3,334	3,332	3,500
Maintenance	1,051	1,084	1,606	58	1,695	1,500
Runway Drainage		9,807				
Legal	30	1,676	0	5,320	41,561	25,000
Repay Loan						12,550
Taxes and Filing Fees	12	12	77	118	42	40
Annual Meeting&Picnic	633	627	51	0	134	400
Admin Costs: PO Box, Bookkeeper, Web Site, Postage, Printing, Zoom	390	612	686	622	1,658	1,200
Total	4,760	16,557	5,487	9,452	48,422	44,190
Income Less Expenses	3,993	-4,518	4,267	1,787	-25,722	8,410
1. Bank Balance as of 12/31/2022: \$13,053						
2. Total delinquent amount as of 21/31/2022: \$300						
3. This budget is based on using an annual assessment of \$100 per lot and a Special Assessment of \$200 per lot. Plus a runway maintenance assessment of \$100 for active pilots.						
4. This budget is based on receiving no Judgement payment this year. But included the re-paying of the Legal Action Loan regardless of receiving the Judgement payment.						