

| Blue Ribbon Farms Budget for 2022 | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------------|
| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 (Rev) |
| | Actual | Actual | Actual | Actual | Actual | Approved |
| Income | | | | | | |
| Assessments - paid | 8100 | 8400 | 8550 | 8500 | 8600 | 8650 |
| Pilot Assess / Voluntary | 320 | 350 | 2300 | 1200 | 1200 | 1100 |
| Other-Interest/late fees | 1778 | 3 | 1189 | 54 | 1439 | |
| Total | 10198 | 8753 | 12039 | 9754 | 11239 | 9750 |
| | | | | | | |
| Expenses | | | | | | |
| Insurance | 2554 | 2644 | 2739 | 3067 | 3334 | 3500 |
| Maintenance | 2644 | 1051 | 1084 | 1606 | 58 | 1200 |
| Runway Drainage | | | 9807 | | | |
| Legal | 1189 | 30 | 1676 | 0 | 5320 | 20000 |
| Taxes and filing fees | 12 | 12 | 12 | 77 | 118 | 12 |
| Annual meeting & picnic | 323 | 633 | 627 | 51 | 0 | 300 |
| Admin costs; PO Box, bookkeeper, web site, postage, printing | 1027 | 390 | 612 | 686 | 622 | 650 |
| Total | 7749 | 4851 | 16,556 | 5486 | 9452 | 25662 |
| | | | | | | |
| Income less Expenses | 2449 | 3902 | -4517 | 4268 | 1787 | (15,912) |
| | | | | | | |
| 1. Bank balance as of 05/31/2022: \$39,668 | | | | | | |
| 2. Total delinquent amount as of 06/04/2022: \$ 300 [2 members] | | | | | | |
| 3. This budget is based on using an annual assessment of \$50 per lot and a runway maintenance assessment of \$100 for active pilots. The revised 2022 budget was approved at the June 4, 2022 annual meeting. | | | | | | |