

Blue Ribbon Farms Budget for 2021						
	2016	2017	2018	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Budget
Income						
Assessments - paid	8100	8100	8400	8550	8500	8550
Pilot Assess / Voluntary	400	320	350	2300	1200	1100
Other-Interest/late fees	53	1778	3	1189	54	4
Total	8553	10198	8753	12039	9754	9654
Expenses						
Insurance	3538	2554	2644	2739	3067	3500
Maintenance	3681	2644	1051	1084	1606	2500
Runway Drainage				9807		
Legal	0	1189	30	1676	0	2000
Taxes and filing fees	12	12	12	12	77	12
Annual meeting & picnic	273	323	633	627	51	600
Admin costs; PO Box, bookkeeper, web site, postage, printing	665	1027	390	612	686	600
Total	8169	7749	4851	16,556	5486	9212
Income less Expenses	384	2449	3902	-4517	4268	442
1. Bank balance as of 12/31/2020: \$37,787						
2. Total delinquent amount as of 12/31/2020: \$1689 [2 members]						
3. Uncollectable amount as of 12/31/2020: \$578 – This amount was written off after a foreclosure. Amount is uncollectable under WA state law.						
4. The Board is holding \$24,000 of the existing bank balance in reserve in case additional work needs to be done to the runway.						