

<b>Blue Ribbon Farms Budget for 2020</b>					
	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
	Actual	Actual	Actual	Actual	Approved
<b>Income</b>					
Assessments - paid	8100	8100	8400	8550	8550
Pilot Assess / Voluntary	400	320	350	2300	1100
Other-Interest/late fees	53	1778	3	1189	3
<b>Total</b>	<b>8553</b>	<b>10198</b>	<b>8753</b>	<b>12039</b>	<b>9653</b>
<b>Expenses</b>					
Insurance	3538	2554	2644	2739	3000
Maintenance	3681	2644	1051	1084	2000
Runway Drainage				9807	
Legal	0	1189	30	1676	1000
Taxes and filing fees	12	12	12	12	12
Annual meeting & picnic	273	323	633	627	650
Admin costs; PO Box, bookkeeper, web site, postage, printing	665	1027	390	612	700
<b>Total</b>	<b>8169</b>	<b>7749</b>	<b>4851</b>	<b>16,556</b>	<b>7362</b>
<b>Income less Expenses</b>	<b>384</b>	<b>2449</b>	<b>3902</b>	<b>-4517</b>	<b>2291</b>

Bank balance as of 12/31/2019: \$33,479

Notes:

1. Part (\$24,000) of the existing bank balance on 12/31/2019 is being held in reserve by the Board in case additional work needs to be done to the runway to fix the drainage problem.